

Non-Audit Services Policy

The Company has adopted the following rules in relation to engagement of the external auditor to perform non-audit services:

- management must consider the actual, perceived and potential impact upon the independence of external audit prior to engaging external audit to undertake any non-audit service;
- the outsourcing of any internal audit project to the external auditors or the undertaking of any joint internal / external audit review, will require prior Audit Committee approval;
- the Audit Committee must consider whether the provision of such non-audit services is compatible with maintaining the external auditors' independence, by obtaining assurance and confirmation that the additional services provided by the external auditor are not in conflict with the audit process. In order to assist with this assessment, management will provide the Audit Committee with details of the amount of non-audit services undertaken by the external auditors as a proportion of all audit and non-audit engagements, entered into by the Group for the period; and
- as a general rule, the Company does not utilise external auditors for internal audit purposes or consulting matters, other than services which are in the nature of audit, such as review of tax compliance.

The Audit Committee is responsible for ongoing review of the policy and reports to the Board on the continuing suitability of the policy and recommended changes to the existing policy as and when required.