

Update to Wool Consignment Terms and Conditions – FAQs

Why are they changing?

Elders has taken the opportunity to refresh our wool consignment terms and conditions with the launch of our new wool handling business in Western Australia.

What date will the changes come into effect?

The changes will come into effect for wool delivered to the Elders Rockingham Wool Handling Centre on or after 1 September 2023.

What if I have delivered wool pre-1 September 2023?

For wool delivered pre-1 September 2023, the existing consignment terms and conditions will continue to apply.

I don't deliver my wool to Rockingham, WA, will the changes still apply to me?

The changes will only impact WA Growers from 1 September 2023. For all other states, the existing terms and conditions will continue to apply until the Elders Ravenhall Wool Handling Centre is launched in 2024.

What is changing?

The changes include the following:

- Clarification of parties to the agreement, which terms form part of the agreement, and the appointment of Elders as agent to sell your wool.
- Removal of references to AWH.
- Clarifying Elders' right to deduct against outstanding amounts (e.g. shearing advances) from your wool proceeds.
- Providing Elders with the explicit right (on provision of notice) to require the removal of wool after 24 months in storage, with a mechanism for disposal where that requirement is not complied with.
- Inclusion of certain limits on liability.
- Updating of wool in transit delivery warranty conditions.
- Clarification of sale process.
- Mechanism for variation of terms with appropriate notice.
- Inclusion of a dispute resolution process.

I have questions, who should I contact?

Please contact your Elders District Wool Manager should you have any questions.